

17 August 1963
City of Tatum

The City Commission of the City of Tatum met at a called meeting, at the regular meeting place, in the City of Tatum the 17th day of August 1963, and the following members were present:

Mayor	D. S. Martin
Commissioner	T. G. Hemby
Commissioner	Marcus Hardin
Secretary	Neal Mullins

After discussion an Ordinance was introduced by the presiding officer and read in full, and, upon motion duly made and seconded, said Ordinance passed by the following vote:

AYES: All Commissioners present voted "Aye".

NOES: None

The ordinance as passed, in full, is as follows:

AN ORDINANCE

THE STATE OF TEXAS :

COUNTY OF RUSK :

CITY OF TATUM :

WHEREAS, the City Commission of said City deems it advisable to issue the bonds of said City for the purposes hereinafter stated:

THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF TATUM:

1. That an election shall be held in said City on the 7th day of September, 1963, at the City Hall, and the following election officers are hereby appointed to hold said election at said polling place:

Jake Allen,	Presiding Judge
Mrs Alice Taylor,	Assistant Judge
Mrs. Alice Yarbrough,	Clerk.

2. That at said election the following Propositions shall be submitted in accordance with law:

PROPOSITION NO. 1

Shall the City Commission of said City be authorized to issue the bonds of said City, in one or more series or issues, in the aggregate principal amount of \$54,000, with the bonds of each such series or issue, respectively, to mature serially within not to exceed 40 years from their date, and to bear interest at rates not to exceed 6% per annum, for

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the purpose of improving and extending said City's Waterworks System, with said bonds to be secured by and payable from a first lien on and pledge of the Net Revenues of said City's Waterworks and Sewer System if bonds are voted to construct a Sewer System?

PROPOSITION NO 2

Shall the City Commission of said City be authorized to issue the bonds of said City, in one or more series or issues, in the aggregate principal amount of \$116,000, with the bonds of each such series or issue, respectively, to Mature serially within not to exceed 40 years from their date, and to bear interest at rates not to exceed 6% per annum, for the purpose of constructing a Sanitary Sewer System for said City, with said bonds to be secured by and payable from a first lien on and pledge of the Net Revenues of said City's Waterworks and Sewer System?

PROPOSITION NO 3

Shall the City Commission of said City be authorized to issue the bonds of said City, in one or more series or issues, in the aggregate principal amount of \$71,000, with the bonds of each such series or issue, respectively, to mature serially in not to exceed 40 years from their date, and to bear interest at rates not to exceed 6% per annum, for the purpose of the construction of a sewer system in said City; and shall said City Commission be authorized to levy and cause to be assessed and collected annual ad valorem taxes in an amount sufficient to pay the interest on said bonds and provide a sinking fund to pay said bonds at maturity?

3. That the official ballots for said election shall have written or printed thereon the following:

PROPOSITION NO 1

"FOR THE ISSUANCE OF WATERWORKS SYSTEM REVENUE BONDS"

"AGAINST THE ISSUANCE OF WATERWORKS SYSTEM REVENUE BONDS"

PROPOSITION NO 2

"FOR THE ISSUANCE OF SEWER SYSTEM REVENUE BONDS"

"AGAINST THE ISSUANCE OF SEWER SYSTEM REVENUE BONDS"

PROPOSITION NO 3

"FOR THE ISSUANCE OF SEWER SYSTEM TAX BONDS"

"AGAINST THE ISSUANCE OF SEWER SYSTEM TAX BONDS"

4. That only resident, qualified electors who own taxable property in said City and who have duly rendered the same for taxation shall be entitled to vote at said election.

5. That notice of said election shall be given by posting a substantial copy of this Ordinance at the City Hall and at two other places in said City, not less than 15 days prior to the date set for said election; and, there being no newspaper published in said City, a substantial copy of this Ordinance also shall be published on the same day in each of two successive weeks in a newspaper published in this County which has general circulation in said City, the date of the first publication to be not less than 14 days prior to the date set for said election.

Motion by commissioner Hemby, seconded by commissioner Hardin, and unanimously passed to authorize the Secretary to order all necessary Election supplies for Bond Election to be held 7 Sept. 1963.

It was decided to call a public meeting to be held in the High School Cafateria on the 29th of Aug. 1963 at 7:30 P. M. for the purpose of informing the public concerning the proposed bond election.

There being no further business the meeting adjourned.

APPROVED:

D. S. Martin
D. S. Martin, Mayor

ATTEST:

Neal Mullins
Neal Mullins, Secretary