

39-02

AN ORDINANCE

RATIFYING ALL ACTIONS HERETOFORE TAKEN IN CALLING AN ELECTION UPON THE QUESTION OF THE ISSUANCE OF \$13,000 WATERWORKS REVENUE BONDS; CANVASSING THE RETURNS OF SAID ELECTION AUTHORIZING THE ISSUANCE OF SAID BONDS AND PLEDGING THE REVENUES OF THE WATERWORKS SYSTEM IN PAYMENT OF SAID BONDS, AND DECLARING AN EMERGENCY.

WHEREAS, the City Commission of the City of Tatum, Texas on the 7th day of October, 1938 duly called an election upon the question of the issuance of \$13,000 Waterworks Revenue Bonds and the pledging of the revenues of said system to the payment thereof; and,

WHEREAS, said election was duly held on the 24th day of October, 1938, the City Commission duly canvassing the returns of said election; and,

WHEREAS, on the 25th day of October, 1938, the City Commission duly authorized the issuance of said \$13,000 Waterworks Revenue Bonds and duly provided the form, maturities and other details with reference thereto, and in said ordinance pledged the revenues of said waterworks system to the payment of said bonds; and,

WHEREAS, the City Commission in good faith were of the opinion that the City of Tatum has theretofore adopted the provisions of Title 28, Revised Civil Statutes, as provided in Article 961 thereof; and,

WHEREAS, as a matter of fact the said City had not at such time adopted the provisions of Title 28, as aforesaid; and,

WHEREAS, said City Commission at a Regular Meeting thereof, on the 21st day of March, 1939, officially found that the City contained one or more manufacturing establishments and on March 21, 1939 duly accepted the provisions of Title 28 and a certified copy of such proceedings was recorded in the Deed Records in the office of the County Clerk of Henderson County, Texas, on March 21, 1939, at 11:25 o'clock

A M.; and,

WHEREAS, it is desirable that all actions heretofore taken pursuant to the issuance of said bonds be ratified:

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF TATUM, TEXAS:

1. That the action of the City Commission on October 7, 1938 in adopting a resolution and order calling an election upon the question of the issuance of \$13,000 Waterworks Revenue Bonds, maturing serially within thirty years from their date, bearing interest at the rate of four per cent per annum, and the pledging of the revenues of said system in payment of said bonds for the purpose of constructing a waterworks system, be and the same is in all things ratified, approved, validated and confirmed.

2. That all actions of the City Commission and other persons in the posting of notices with reference to said election are in all things validated, approved and confirmed.

3. That the action of the City Commission had on the 25th day of October, 1938 in canvassing the returns and declaring the results of said election be and in all things are hereby validated, confirmed and approved.

4. That the action of the City Commission on the 25th day of October, 1938 in enacting an ordinance authorizing the issuance of \$13,000 Waterworks Revenue Bonds for the purpose of providing funds for the construction of a waterworks system, said bonds maturing serially from 1943 to 1968, both inclusive, and bearing interest at the rate of four per cent per annum and pledging of the revenues of said waterworks system for the payment of said bonds, be and the same is hereby in all things validated, confirmed and approved.

The fact that the need of a waterworks system by the City of Tatum, Texas constitutes an emergency and an imperative public necessity demanding that the rule requiring ordinances to be read at more than one meeting of the City Commission before final passage be and said rule is hereby suspended and this ordinance shall take effect and be in force immediately from and after its passage at this meeting and it is so ordained.

PASSED AND APPROVED this the 21st day of March, 1939.



/SEAL/

*F. E. Cook*  
Mayor, City of Tatum, Texas

*W. G. Sanchez*  
City Secretary